

THIRD QUARTER RESULTS

4 NOVEMBER 2026

PANDORA



AGENDA

Executive summary

Business update Q3 2026

Q3 2026 financial results

2026 guidance

Strategic update

Appendix

DISCLAIMER This presentation contains forward-looking statements, which include estimates of financial performance and targets. These statements are not guarantees of future performance and involve certain risks and uncertainties. Therefore, actual future results and trends may differ materially from what is forecast in this report due to a variety of factors. Please find full disclaimer on slide 48.

PANDORA

THIRD QUARTER RESULTS

Progressing on initiatives to re-energize growth

6% organic growth

Strong profitability supported by healthy underlying drivers

On track to introduce platinum plating in 2027



6%
ORGANIC GROWTH
6% in Q3 2025

4%
LFL
2% in Q3 2025

83.7%
GROSS MARGIN, +440bp
Y/Y, 79.3% in Q3 2025

15.9%
EBIT MARGIN, +190bp
Y/Y, 14.0% in Q3 2025

39%
ROIC
43% in Q3 2025

2026 GUIDANCE UPGRADED

+2% to +3%

Previously 0% to +3%
ORGANIC GROWTH

22.5-23%

Previously 22-23%
EBIT MARGIN

"Pandora's growth engine is re-energising. Q3 delivered 4% LFL growth, with positive LFL across all regions, an encouraging step in a challenging consumer environment. More distinctive designs and culturally relevant marketing are driving brand heat. We've narrowed our 2026 guidance towards the upper end of the range and remain confident in our plans moving forward".

BERTA DE PABLOS-BARBIER
President & CEO of Pandora





AGENDA

Executive summary

Business update Q3 2026

Q3 2026 financial results

2026 guidance

Strategic update

Appendix

PANDORA



CORE & FUEL WITH MORE

SOLID LFL PERFORMANCE

Core

Charms and Carriers delivered
1% LFL growth in Q3

Supported by the second drop of the
TALISMAN collection and the **BLUE OCEAN** collection

Fuel with more

Q3 delivered 9% LFL growth

Growth supported by **TIMELESS**
and **PANDORA ESSENCE**

PANDORA

PANDORA TALISMAN

Building Relevance Through Influential Voices

VOGUE



Pandora and Alex Consani Went Woo Woo in La La Land to Launch the Talisman Collection

BY SAMANTHA LEAL
August 31, 2026



Pandora Is Bringing Astrology Accessories Back

COSMOPOLITAN



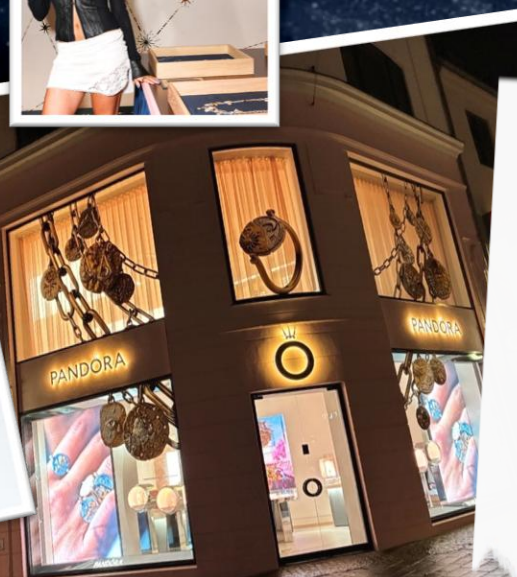


People

Alex Consani Calls Herself a 'Big F---ing Leo' and Reveals Which Zodiac Signs She's Most Drawn To (Exclusive)



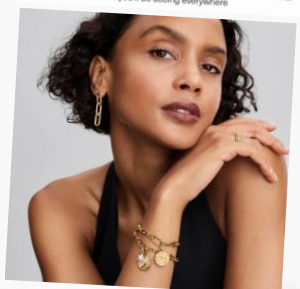




ELLE

Found! The New Jewellery Collection Cool Girls Will Be Wearing On Repeat This Autumn

Pandora's new Talisman collection is the elevated twist on traditional charms you'll be seeing everywhere





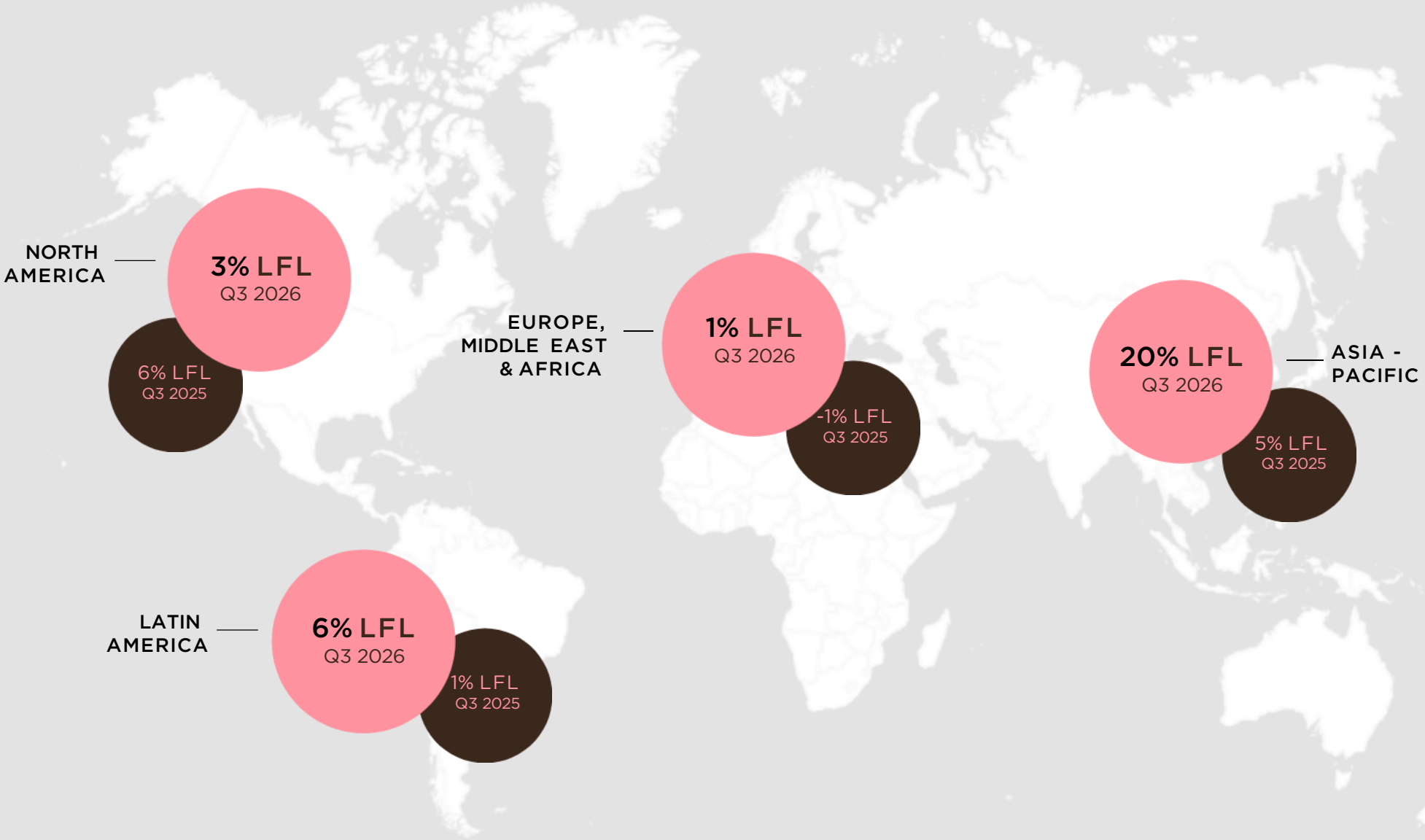


VOGUE
MÉXICO Y LATINOAMÉRICA

El zodiaco inspira la joyería más personal que llevaremos en otoño 2026



REGIONAL PERFORMANCE Q3 2026





AGENDA

Executive summary

Business update Q3 2026

Q3 2026 financial results

2026 guidance

Strategic update

Appendix

PANDORA

SOLID FINANCIAL PERFORMANCE

TOPLINE	Q3 2026	Q3 2025
Revenue, DKK million	6,694	6,269
Organic growth, %	**6%**	**6%**
Like-for-like, %	**4%**	**2%**

FINANCIAL RATIOS	Q3 2026	Q3 2025
Gross margin, %	83.7%	79.3%
EBIT margin, %	**15.9%**	**14.0%**
NIBD to EBITDA, x	1.6	1.6
Return on invested capital (ROIC), %[1]	39%	43%
Cash conversion incl. lease payments, %	-52%	25%
Net working capital, % of last 12 months revenue	6.5%	7.3%
Net working capital excl. derivatives, % of last 12 months revenue[2]	7.2%	4.9%
Capital expenditure, % of revenue	8.0%	8.6%
Earnings per share, basic, DKK	6.9	6.3

[1] Last 12 months' EBIT in % of last 12 months' average invested capital.

[2] Derivative financial instruments are measured at fair value.

HIGHLIGHTS

Solid margins in the quarter

One-off income from the partial refund of Pandora's US tariff claim positively impacted gross margin and EBIT margin by 340bp and 370bp, respectively

Underlying margin drivers remain strong and helped offset the 90bp external headwinds on the EBIT margin

The favourable cost phasing in H1 2026 is partially reversing in Q3

Net working capital excluding commodity hedging up Y/Y - driven by the planned inventory build, as previously communicated

PANDORA

Q3 REVENUE PERFORMANCE

6% ORGANIC GROWTH

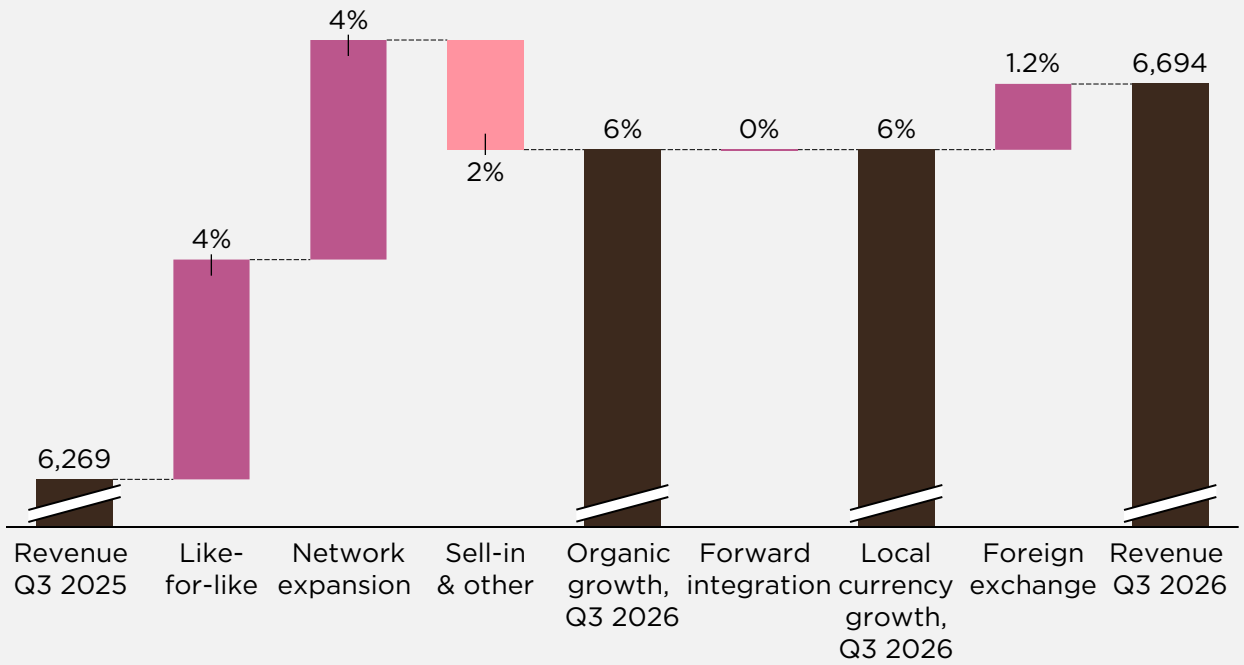
LFL growth of 4% reflects broad-based growth across regions. Almost half of growth driven by Japan

Network expansion contributed 4% to revenue growth in Q3. Remains a margin-accretive growth driver

The -2% impact from Sell-in & other reflects lower replenishment from some partners, phasing etc.

Foreign exchange represented a 1.2% tailwind, increasing revenue by around DKK 0.1 billion. Mainly due to USD, AUD and MXN appreciation

REVENUE GROWTH, Q3 2026



Growth in pp (approximation)
DKK million

EBIT MARGIN

SOLID EBIT MARGIN

The reported EBIT margin increased 190bp Y/Y in Q3

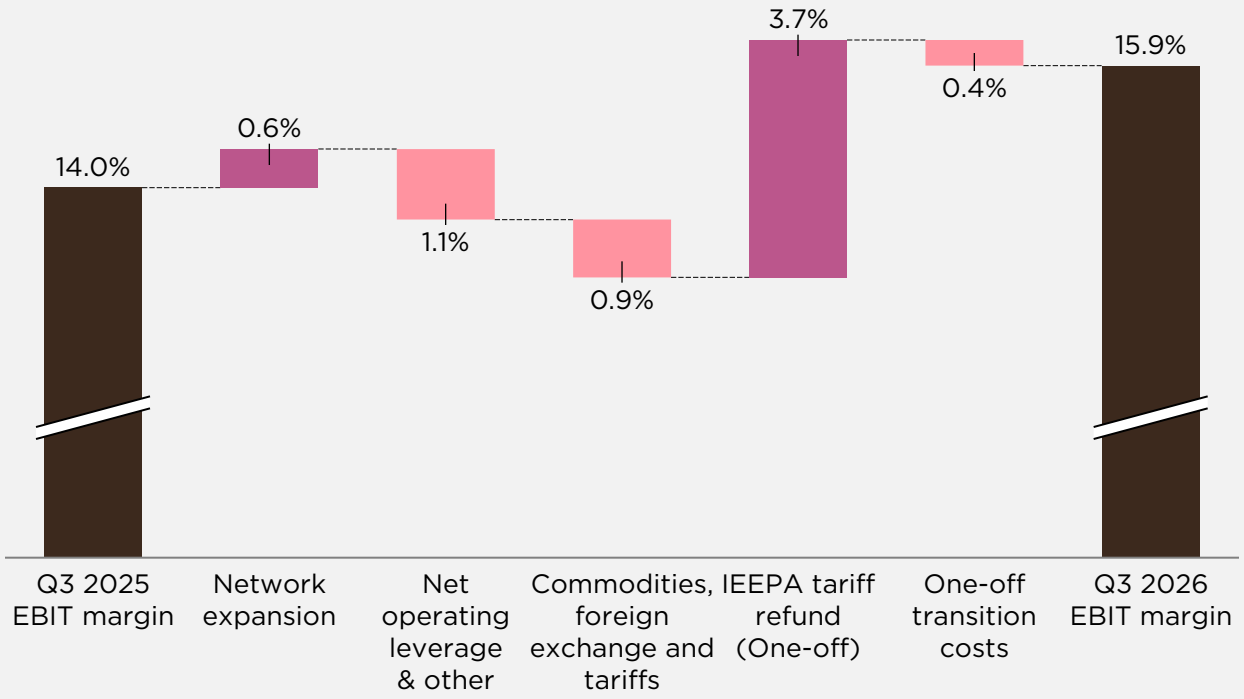
The EBIT margin benefitted from a 370bp one-off gain from a partial tariff refund

Commodities and tariffs continuing to be a drag, with an offset from FX reducing external headwind to 90bp

The underlying EBIT margin in Q3 is broadly flat Y/Y

The one-off transition cost relates to the platinum-plated transition

EBIT MARGIN, Q3 2026



Margin impact in pp (approximation)

PANDORA



AGENDA

Executive summary

Business update Q3 2026

Q3 2026 financial results

2026 guidance

Strategic update

Appendix

PANDORA

ORGANIC GROWTH GUIDANCE UPGRADED TO 2%-3%

LFL growth of 0% to 1%
(previously -2% to 1%)

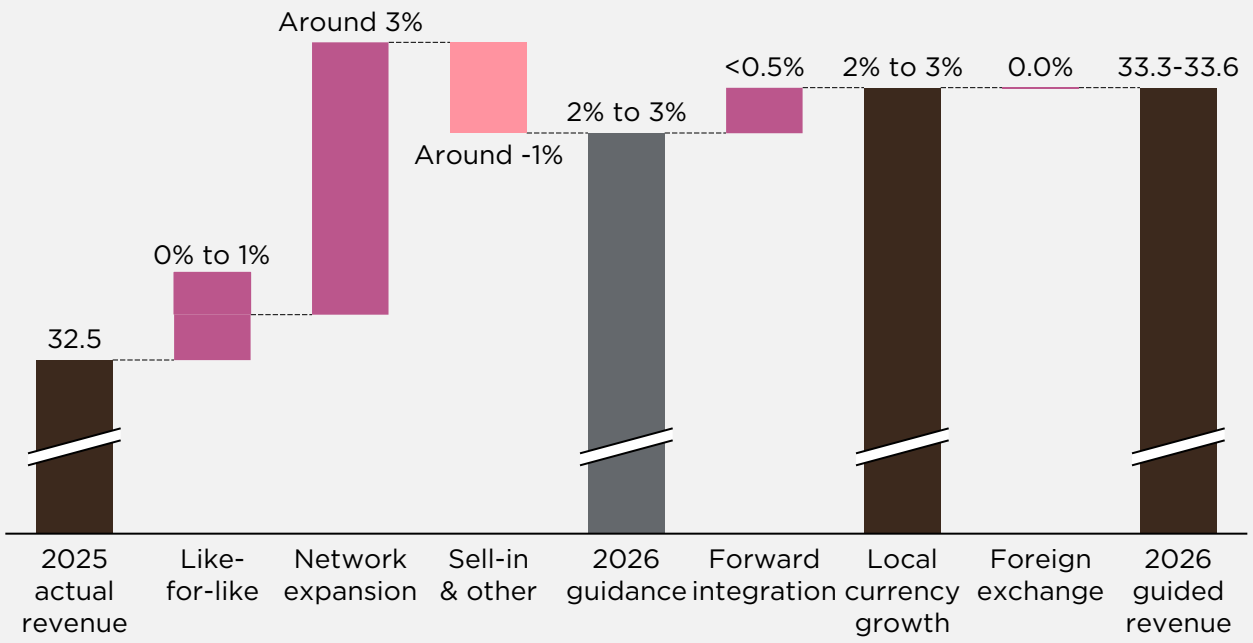
This leads to the organic growth guidance being upgraded to 2% to 3% (previously 0% to 3%)

Network expansion is expected to contribute around 3% (unchanged) to growth and remains financially attractive

Foreign exchange is now expected to be net neutral for the year (previously a 0.6% headwind)

Outlook remains supported by actions within our control, despite an uncertain consumer environment

REVENUE GUIDANCE, 2026



Growth in pp (approximation)
DKK billion

PANDORA

2026 EBIT MARGIN UPGRADED TO 22.5-23%

EBIT margin guidance upgraded to 22.5-23% (previously 22-23%), partially driven by additional 30bp of tariff refund and lower transition one-offs

Underlying profitability remains resilient, with EBIT margin broadly flat Y/Y

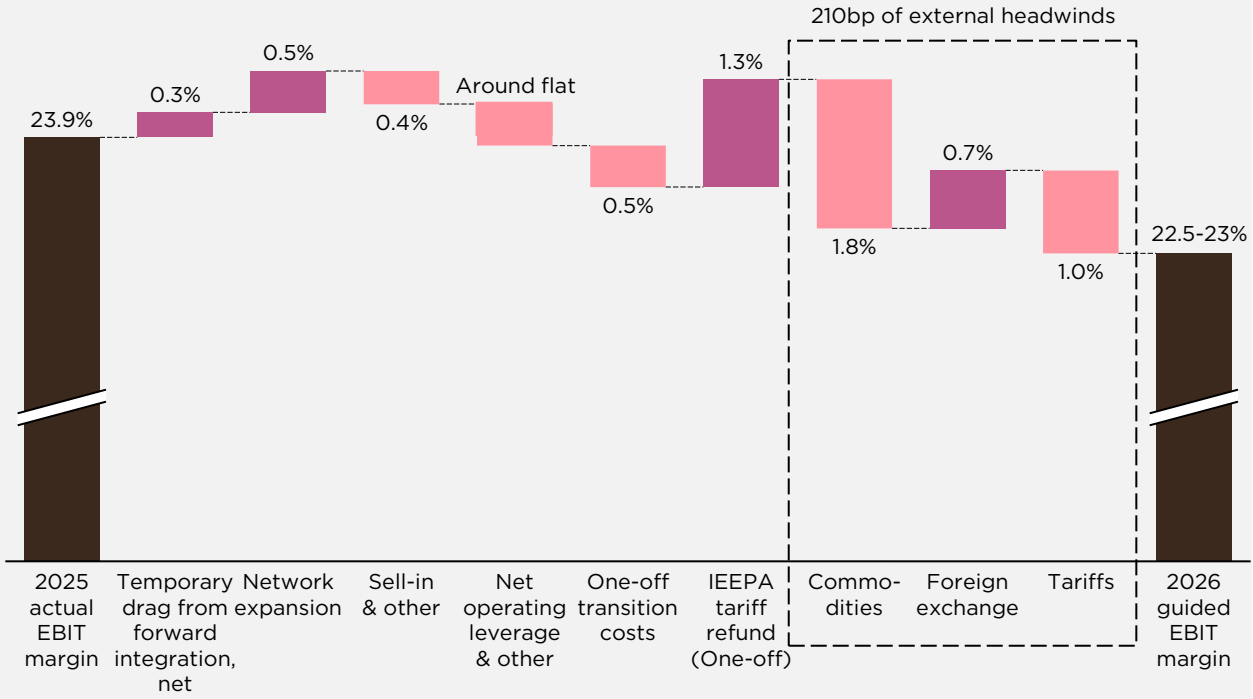
Profitable network expansion adds 50bp

Operating leverage around flat – strategic investments and inflation funded by growth, efficiencies and pricing

Platinum-plated transition progressing as planned, with 50bp of one-off transition costs expected (previously 50-100bp)

External headwinds increasing slightly to 210bp (previously 190bp), reflecting a drag from commodities and ongoing tariffs

EBIT MARGIN GUIDANCE, 2026



Growth in pp (approximation)

PANDORA



STRATEGIC UPDATE

PART I: COMMERCIAL

PANDORA

EVOLVING OUR GROWTH ENGINE FOR THE NEXT PHASE



	STRENGTHENING GROWTH DRIVERS	NEW DEMAND MODEL
DESIGN	• More **distinctive** core designs • **Scale** new underrepresented designs • Desirable **creative** direction	• **Fewer and more distinctive** launches • Broaden aesthetics, strengthen **product storytelling** • Scale the design platforms while **reinvigorating the core**
BRAND	• **Glocal** execution • **Earned Media** • Lower reliance on paid reach to improve demand efficiency	• Brand and product working as one • **Global scale, local relevance** • Shift towards **earned media** • Strengthen **relevance** through collaborations
MARKETS	• Growth engine calibrated by market demand maturity • **High-penetration** markets – design and earned media prioritized • **Low-penetration** markets – reach expansion investment	• **Tailor growth model** by market maturity • **High penetration:** focus on design and desirability • **Lower penetration:** focus on reach and customer acquisition



RE-ENERGISING GROWTH

CLEAR VISION BUILDING FROM STRENGTH

Pandora's vision is to become the world's **most desirable**, **accessible** jewellery brand

Globally **recognised brand**

World-class **craftmanship** at scale

Our **integrated value chain** gives us direct access to millions of consumers

Evolve the foundation of the **next chapter**

PANDORA

A BIGGER PANDORA, UNMISTAKABLY PANDORA



RE-ENERGISING GROWTH

UNDERSTANDING THE CONSUMER

Personal expression is something joyful and creative to them

Strong appetite for **personalised and layered** jewellery

Inspired by Gen Z, it is not about an age, it is about a **state of mind**

They are always searching for **new inspiration** to **keep exploring** and expressing all parts of who they are

PANDORA

*"I don't want to be it all when I'm wearing jewellery. **I want to be me**"*

*The way you stack it. The **meaning you give it**. The reason only you know"*

*"It's a way to express your **unique identity"***



*"A ring can remind you of a **version of yourself**"*

*"Jewellery to me is **creativity**"*

*"A charm can **carry someone with you**."*

*"I can **express myself** by wearing a simple jewel, another day by wearing a jewel from my past, and another day an extravagant, exaggerated piece of jewellery"*

RE-ENERGISING GROWTH

PANDORA'S ROLE

Give millions of people **more ways to express who they are and what matters to them** through beautifully designed, expertly crafted and responsibly made jewellery

PANDORA

OUR PRODUCT TRUTH

WE CRAFT MEANINGFUL SYMBOLS

Created in culture,
worn as identity



OUR NEW DEMAND MODEL

To Win Market By Market

DESIGN

Create **desire** through fewer, bigger and more **distinctive** launches

BRAND

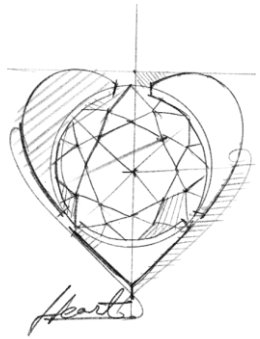
Build cultural **relevance** and **local impact**, moving beyond reach alone

EXPERIENCE

Make **discovery** more **expressive**, engaging and **inspiring**

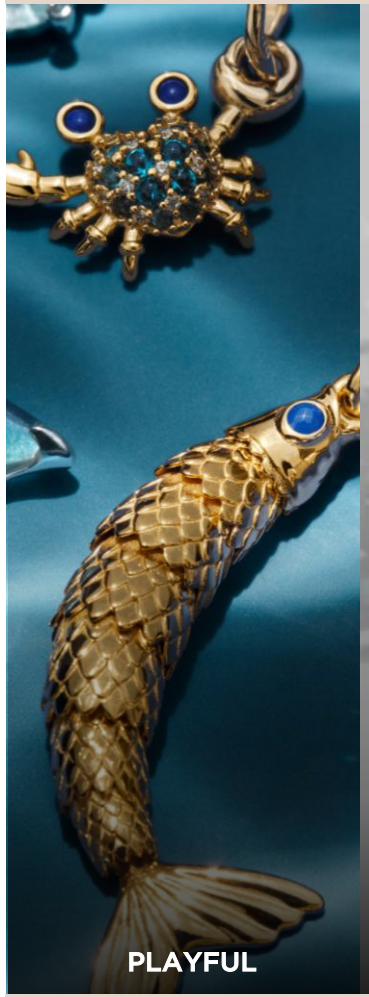
DESIGN

BUILDING ENDURING, RENEWABLE DESIGN PLATFORMS



The ambition is to build **enduring** and **renewable** design platforms as opposed to one-off launches

AESTHETIC PLATFORMS









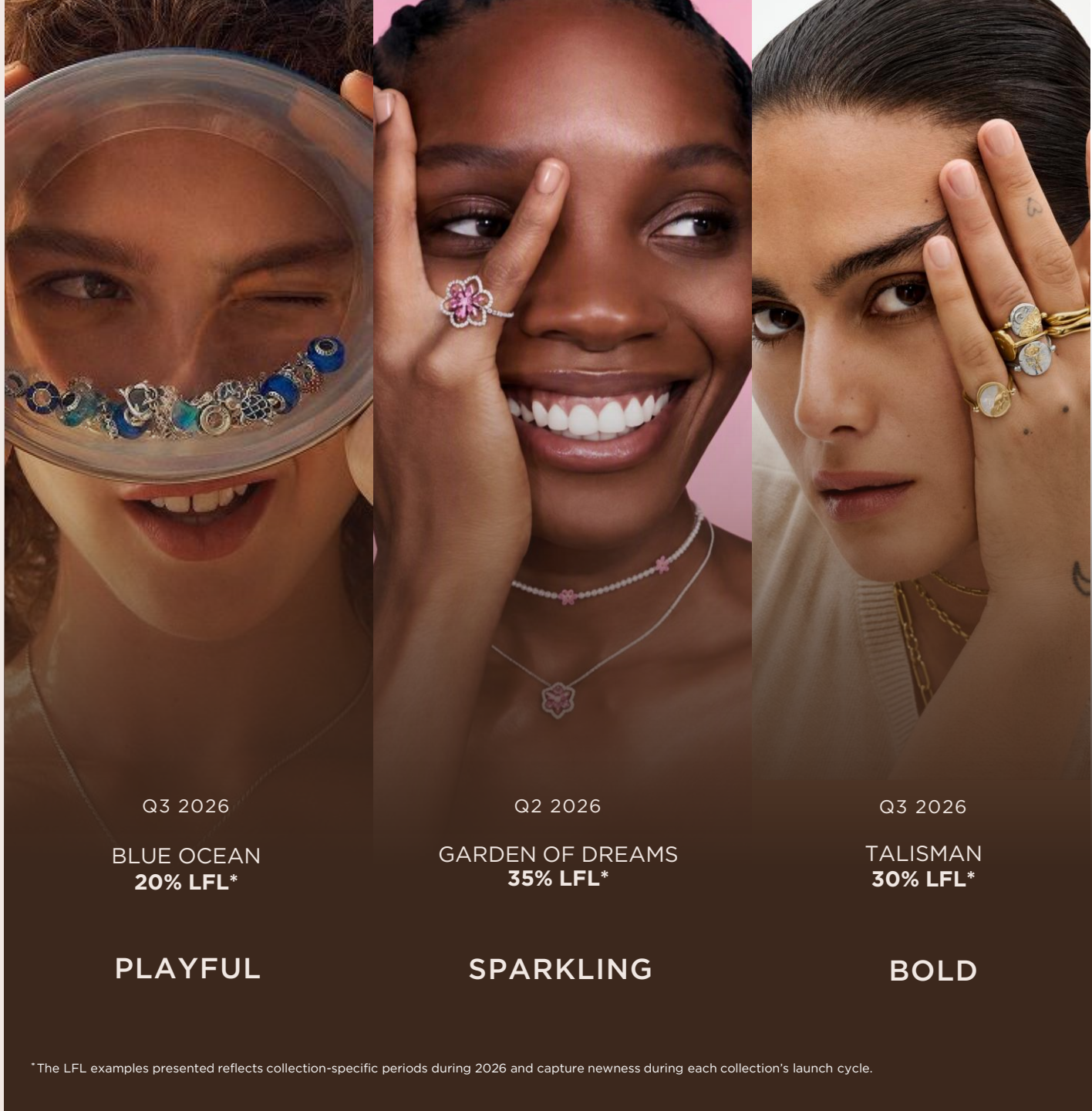
CREATIVE PARTNERS & COLLABORATIONS





DESIGN

EARLY EVIDENCE OF DESIGN DRIVING DEMAND



*The LFL examples presented reflects collection-specific periods during 2026 and capture newness during each collection's launch cycle.

CREATE RELEVANCE FOR MORE PEOPLE TO SEE PANDORA

FROM

Brand broadcast	Reach only	One global expression

TO







BRING COLLECTIONS TO LIFE	**CREATE EXCITEMENT**	**GLOBAL REACH, LOCAL IMPACT**









EXPERIENCE

FROM CONNECTION TO IMMERSIVE INSPIRATION

We will **elevate** how Pandora shows up in consumers' lives

The stores will be more **expressive**, warm and **engaging**

We will move from product presentation to inspiring **discovery**, styling and **self expression**

PANDORA



STRATEGIC UPDATE

PART II:
DIVERSIFYING OUR METAL MIX

PANDORA



DIVERSIFYING OUR METAL MIX

CONSUMER RESPONSE CONFIRMS THE VALUE PROPOSITION

*"The employee's clear and **knowledgeable explanation** helped me understand the **benefits** of platinum-plated jewellery"*

*"That they keep that **long-lasting brilliance**, so whatever I do with it still **stays shiny** and just like new"*

*"It feels more **premium** for a similar price, making it a **valuable addition** to the range"*

PANDORA





DIVERSIFYING OUR METAL MIX

EXPANDING OUR CRAFTING CAPABILITIES

Introducing platinum plating
as a **new crafting capability**

New materials can expand
our **design possibilities**

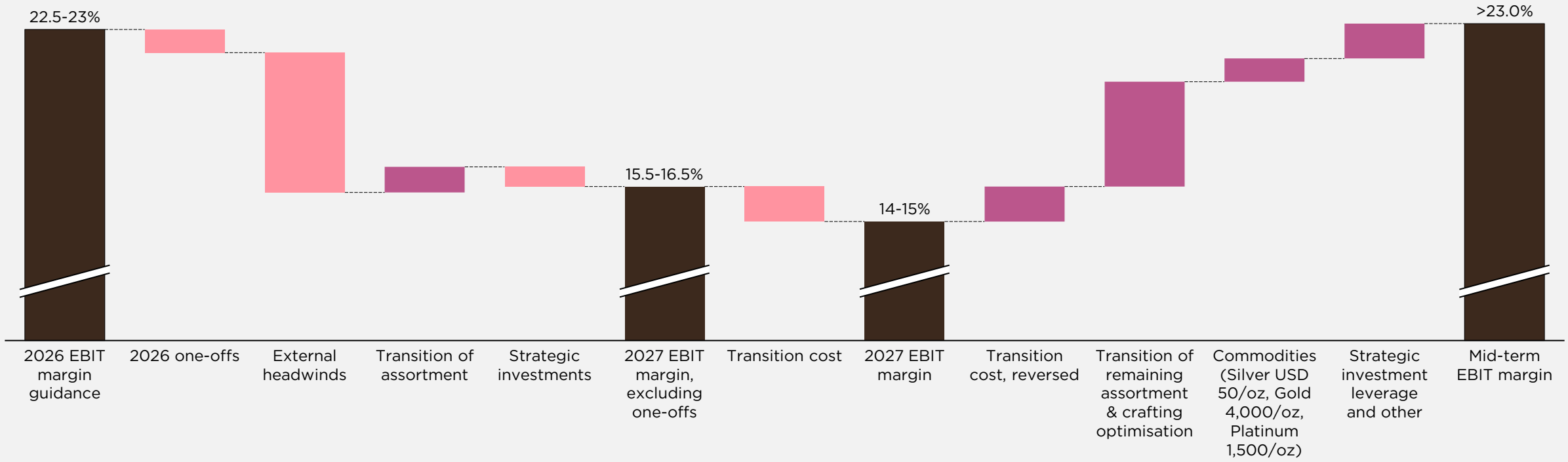
PANDORA

DIVERSIFYING OUR METAL MIX

PLATINUM-PLATED TRANSITION ROADMAP



2027 & MID-TERM EBIT MARGIN



A HIGHER STARTING POINT IN 2027

The 2027 P&L is now 90-100% hedged at around USD 62/oz (silver), compared with USD 82/oz previously assumed. Together with the initial transition to platinum and a step-up in investments in consumer experience to re-energize growth, **this gives a 2027 EBIT margin of 15.5-16.5% excl. one-offs**, up from "at least 14%" previously communicated.

A SMOOTHER PLATINUM TRANSITION

In 2027, we initiate the transition of the relevant silver assortment. Lower silver prices allows a more measured use of external capacity and thereby a smoother ramp-up while in-house plating capacity is built. **This lowers one-off costs and gives a 14-15% reported EBIT margin in 2027, up from "at least 12%" previously communicated.**

BACK ABOVE 23% IN THE MID-TERM

The transition of the relevant silver assortment accelerates in 2028 and will be completed in 2029, largely produced in-house. Crafting optimisation and material innovation then follows in subsequent years. **Together with leverage etc., this takes the EBIT margin to at least 23% (previously "at least 21%"), with a structurally lower exposure to metal prices.**

DIVERSIFYING OUR METAL MIX

SCALING CAPACITY FOR MULTI-MATERIAL JEWELLERY

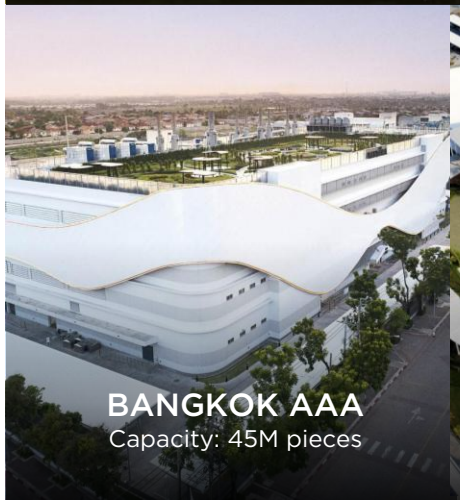
World's **largest fine jewellery** crafting facility opened in Vietnam on 1 October

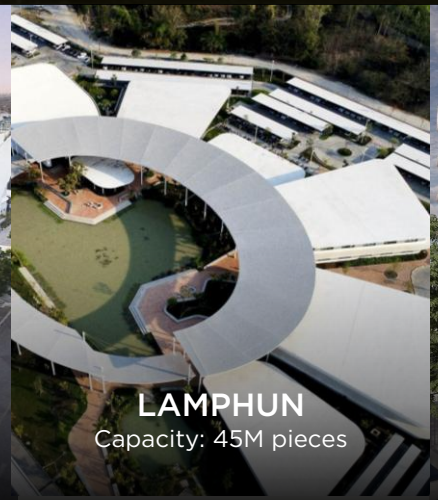
Supports **future growth** and the expansion of the **multi-material** jewellery portfolio

170 M
Annual jewellery crafting capacity

PANDORA









CLOSING REMARKS

Despite a challenging consumer environment, Q3 delivered solid growth with contributions **across all regions**

The new strategic direction to **re-energize growth** will be scaled up after positive signs on initial efforts

Pandora will become the first jewellery brand to introduce **platinum-plated jewellery** at scale, starting in 2027

Return to **strong financial algorithm**: organic growth, high EBIT margins and strong free cash flow generation



A STRONG BRAND WITH VAST GROWTH OPPORTUNITIES

A STRONG BRAND IN AN ATTRACTIVE CATEGORY

Pandora stands as the sole global brand in accessible jewellery, owning the distinct position of "jewellery with a meaning" with consumers worldwide.

The jewellery market has historically outpaced GDP growth and remains highly fragmented, with global brands expected to grow faster than the overall market.

Pandora holds the highest brand awareness in the industry.

AN ASSET-LIGHT, FULLY INTEGRATED BUSINESS MODEL

Our asset-light business model benefits from a unique fully vertically integrated ecosystem – from design and crafting to a vast distribution network.

The integration provides unrivalled scale and, together with our brand strength, drives our strong margin profile and high returns.

UNIQUE GROWTH OPPORTUNITIES

There are numerous untapped growth opportunities within our existing business model across various geographies, jewellery categories and designs.

The essence of our growth strategy is for Pandora to become the most desirable, accessible jewellery brand and leverage our existing infrastructure.

A RESILIENT BUSINESS COMMITTED TO SUSTAINABILITY

Sustainability is an integral part of our business, and we are progressing towards some of the most ambitious sustainability targets in the industry, spearheading the use of recycled silver, gold and lab-grown diamonds.

FINANCIAL AMBITION*

We expect to outgrow the jewellery market, targeting annual high single-digit organic growth while maintaining best-in-class profitability.

We have ambitions to generate significant free cash flows, which, in line with our historic approach, will be fully returned to shareholders.

FINANCIAL ALGORITHM



High single-digit organic growth



Industry-leading gross margin



Sustainable high EBIT margin



Significant cash flow generation

*This was based on a silver price of approximately USD 24/oz at the Capital Markets Day in 2023. Silver prices have increased substantially since then. Pandora has previously announced that a material part of the jewellery will be converted from crafting in silver to platinum-plated during the next few years. This will offset a material part of the commodity headwind and thereby support the financial algorithm.

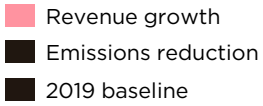

QUESTION AND
ANSWERS
PANDORA

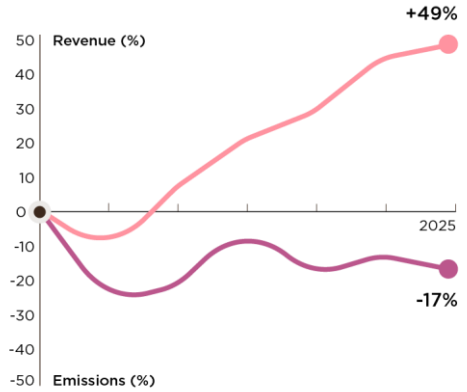

APPENDIX
PANDORA

ACCELERATING IMPACT THROUGH STRONG RESULTS

DECOUPLING GROWTH FROM EMISSIONS

Since 2019, Pandora has grown revenue 49% while reducing total greenhouse gas emissions 17%





44%

Women in senior leadership positions.

100%

Renewable electricity across our own operations.

106M

DKK donated to UNICEF since 2019.

100%

Recycled silver and gold used in crafting of our jewellery.

RANKINGS AND RATINGS

- For the third year in a row, TIME Magazine has ranked Pandora on its annual list of the World's Most Sustainable Companies.
- **Our rank as #14 across sectors is unique for a consumer brand. Among Danish companies, we are #1.**

- Pandora was named **the world's second most sustainable company** by research firm Corporate Knights.
- The annual 'Global 100' ranking evaluates publicly traded companies with more than USD 1 billion in revenue.

- For the fourth consecutive year, Pandora received **A score** by CDP for the company's **2025 climate disclosure.**
- Pandora also achieved an **A score** in CDP's **annual Supplier Engagement Assessment** for the fourth consecutive year.

- BNP Paribas recognised Pandora as an **'ESG superstar'** on a list of just 25 leading companies across sectors.

- Pandora received **AAA**.

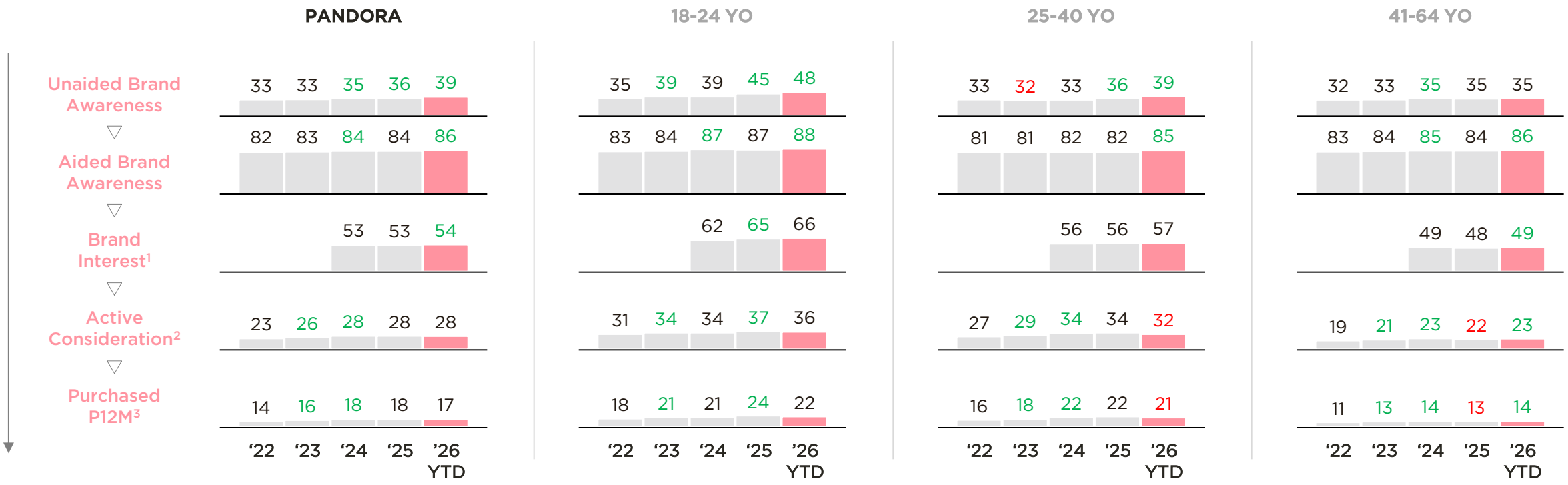
PANDORA CONSUMER

GLOBAL PURCHASE FUNNEL DEVELOPMENT I PANDORA ACROSS AGE GROUPS

In %

Base: All women: n= ~32,000 yearly
18-24 YO: n= ~4,300 yearly, 25-40 YO: n= ~11,000, 41-64 YO: n= ~16,900 yearly

XX/XX Significantly higher / lower than Y-1 at a 95% confidence level



Source: Pandora Brand Tracker (Jan-Dec)
Global: 8 markets (AU, CA, DE, FR, IT, ES, UK, US)

[1]Brand Interest: Respondents aware of Pandora who indicate they are interested in and would consider the brand.
[2]Active Consideration: Women with self-purchase or gifting as the last jewellery experience who considered or bought the brand in the P12M divided by all women
[3]Purchased P12M: Women with self-purchase or gifting as the last jewellery experience who purchased the brand in the P12M divided by all women

REVENUE DEVELOPMENT BY CHANNEL

DKK million	Q3 2026	Q3 2025	Organic growth	Share of revenue
Pandora operated[1] retail	**5,808**	**5,353**	**7%**	**87%**
- of which concept stores	4,140	3,803	8%	62%
- of which online stores	1,150	1,121	1%	17%
- of which other points of sale	518	429	20%	8%
Wholesale	**698**	**731**	**-6%**	**10%**
- of which concept stores	159	232	-33%	2%
- of which other points of sale	538	499	7%	8%
Third-party distribution	**189**	**185**	**2%**	**3%**
Total revenue	**6,694**	**6,269**	**6%**	**100%**

[1]Pandora does not own any of the premises (land and buildings) where stores are operated. Pandora exclusively operates stores from leased premises.

REGIONAL REVENUE AND GROWTH OVERVIEW

QUARTERLY REVENUE DEVELOPMENT BY REGION

DKK million	Q3 2026	Q3 2025	Like-for-like	Organic growth	Share of revenue
EMEA	3,273	3,150	1%	4%	49%
North America	2,283	2,158	3%	4%	34%
Latin America	503	453	6%	3%	8%
Asia-Pacific	636	507	20%	22%	9%
Total revenue	**6,694**	**6,269**	**4%**	**6%**	**100%**

YEAR-TO-DATE REVENUE DEVELOPMENT BY REGION

DKK million	9M 2026	9M 2025	Like-for-like	Organic growth	Share of revenue
EMEA	10,226	10,236	-1%	1%	49%
North America	7,407	7,503	0%	2%	35%
Latin America	1,524	1,322	10%	12%	7%
Asia-Pacific	1,865	1,630	14%	14%	9%
Total revenue	**21,022**	**20,691**	**1%**	**3%**	**100%**

CONSOLIDATED INCOME STATEMENT

DKK million	Q3 2026	Q3 2025	FY 2025
Revenue	6,694	6,269	32,549
Cost of sales	-1,089	-1,300	-6,802
Gross profit	**5,605**	**4,970**	**25,747**
Sales, distribution and marketing expenses	-3,855	-3,494	-15,469
Administrative expenses	-686	-596	-2,495
Operating profit	**1,064**	**880**	**7,783**
Finance income	34	42	279
Finance costs	-408	-274	-1,149
Profit before tax	**691**	**647**	**6,913**
Income tax expense	-174	-159	-1,671
Net profit for the period	**517**	**489**	**5,241**
Earnings per share, basic, DKK	6.9	6.3	68.1
Earnings per share, diluted, DKK	6.9	6.3	67.9

STORE NETWORK DEVELOPMENT

	Total concept stores					O&O concept stores	
	Number of concept stores Q3 2026	Number of concept stores Q2 2026	Number of concept stores Q3 2025	Change Q3 2026/Q2 2026	Change Q3 2026/Q3 2025	Number of concept stores O&O Q3 2026	Change O&O stores Q3 2026/Q2 2026	Change O&O stores Q3 2026/Q3 2025
EMEA	1,436	1,418	1,377	18	59	1,180	19	56
North America	671	657	634	14	37	600	14	41
Latin America	280	291	289	-11	-9	203	-	5
Asia-Pacific	435	445	499	-10	-64	260	-3	-46
All markets	**2,822**	**2,811**	**2,799**	**11**	**23**	**2,243**	**30**	**56**

[1]All markets with 10 or more concept stores can be found in the Excel appendix uploaded on www.pandoragroup.com.

NUMBER OF OTHER POINTS OF SALE	Q3 2026	Q2 2026	Q3 2025	Change Q3 2026/Q2 2026	Change Q3 2026/Q3 2025
Other points of sale (retail)	685	675	700	10	-15
Other points of sale (wholesale)	3,286	3,296	3,172	-10	114
Other points of sale (third-party)	265	260	260	5	5
Other points of sale, total	**4,236**	**4,231**	**4,132**	**5**	**104**

WORKING CAPITAL

Share of preceding 12 months' revenue	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025
Inventories	22.0%	17.8%	16.4%	15.0%	16.4%
Trade receivables	2.0%	2.2%	2.5%	3.6%	2.1%
Trade payables	-13.5%	-14.0%	-13.2%	-14.2%	-10.9%
Other net working capital elements	-4.0%	-3.8%	0.8%	-0.3%	-0.3%
Total	6.5%	2.2%	6.5%	4.1%	7.3%
Total, excluding unrealised derivatives[1]	**7.2%**	**3.1%**	**3.5%**	**-1.1%**	**4.9%**

[1] Derivative financial instruments are measured at fair value. See note 11 - Commodity hedging and derivatives.

COMMODITY HEDGING AND COST OF GOODS SOLD BREAK DOWN

The table to right illustrates when the hedges are estimated to impact our cost of sales over the next 12 months, as well as the average hedged price per quarter

As of the end of Q3 2026, Pandora had hedged approximately 70% of expected silver exposures, 70% of gold exposures, and 75% of platinum exposures for the next 12 months of purchases. Due to the 5 to 10 months lag between realising hedged purchases to impact on cost of sales, the hedge ratio is effectively 100% of the 2026 exposure in cost of sales from silver, gold, and platinum price movements. Furthermore, the hedge ratio for 2027 is expected to be 90-100% of cost of sales at 62 USD/oz for silver, at 4,356 USD/oz for gold, and at 1,838 USD/oz for platinum.

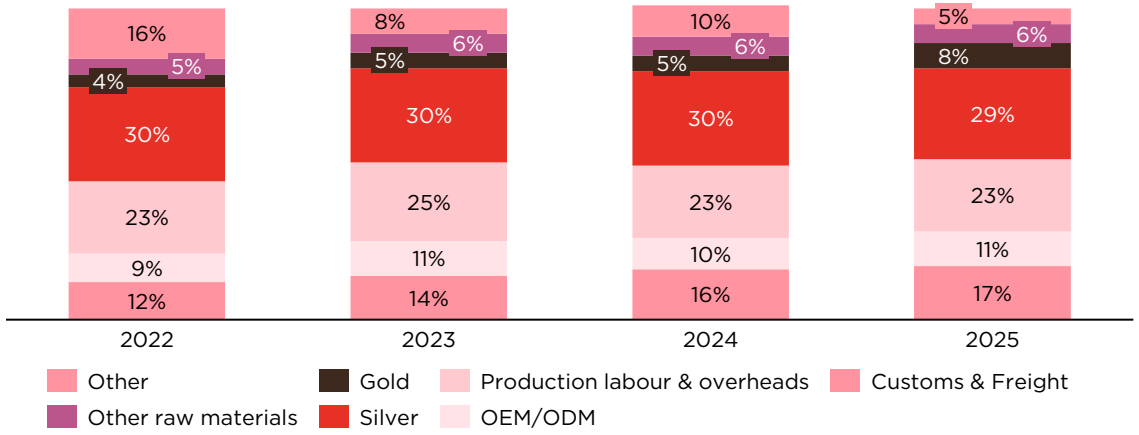
Pandora's metal exposure has historically mainly been towards silver, which constituted approximately 30% of the cost of goods sold in 2025

Hedged prices for purchases and expected phasing into cost of sales[1]

USD/OZ		Realised in Q3 2026	Hedged Q4 2026	Hedged Q1 2027	Hedged Q2 2027	Hedged Q3 2027
Silver	Estimated net price, cost of sales	32	~37	~50	~64	~67
	Hedged price, purchases	66	66	68	67	63
Gold	Estimated net price, cost of sales	3,254	~3,719	~4,084	~4,356	~4,471
	Hedged price, purchases	4,390	4,504	4,619	4,458	4,488
Platinum	Estimated net price, cost of sales	-	-	~1,820	~1,827	~1,826
	Hedged price, purchases	-	1,856	1,856	1,814	1,780

[1] The estimated net price in cost of sales reflects the commodity prices that will be recognised in the income statement at the point of sale, i.e. including the impact of the time lag. The hedge price at the time of purchase reflects the actual hedged price paid. The estimate is based on our current operating flow, time lag estimates and projected product mix. Platinum was hedged for the first time in Q3 2026.

Cost of goods sold break down



PANDORA

INVESTOR RELATIONS CONTACT DETAILS

INVESTOR RELATIONS TEAM

Bilal Aziz
SVP, Investor Relations & Treasury
+45 3137 9486
biazi@pandora.net



Andreas Østergaard
Senior Manager, Investor Relations
+45 2544 2429
andk@pandora.net



Victoria Andersen
Analyst, Investor Relations
+45 5362 9485
viand@pandora.net



SHARE INFORMATION

Trading symbol	PNDORA
Identification number/ISIN	DK0060252690
GICS	25203010
Number of shares	75,000,000
Sector	Apparel, Accessories & Luxury Goods
Share capital	75,000,000
Nominal value, DKK	1
Free float (incl. treasury shares)	100%

DISCLAIMER

This Company announcement contains forward-looking statements, including, but not limited to, guidance, expectations, strategies, objectives and statements regarding future events or prospects with respect to the Company's future financial and operating results. Forward-looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and may contain words such as "expect", "estimate", "intend", "will be", "will continue", "will result", "could", "may", "might" or any variations of such words or other words with similar meanings. Forward-looking statements are subject to risks and uncertainties that could cause the Company's actual results to differ materially from the results discussed in such forward-looking statements. Prospective information is based on management's then current expectations or forecasts. Such information is subject to the risk that such expectations or forecasts, or the assumptions underlying such expectations or forecasts, may change. The Company assumes no obligation to update any such forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting such forward-looking statements. Some important risk factors that could cause the Company's actual results to differ materially from those expressed in its forward-looking statements include, but are not limited to: economic and geopolitical uncertainty (including interest rates and exchange rates), financial and regulatory developments, general changes in market trends and end-consumer preferences, demand for the Company's products, competition, the availability and pricing of materials used by the Company, production- and distribution-related issues, IT failures, litigation, pandemics and other unforeseen factors. The nature of the Company's business means that risk factors and uncertainties may arise, and it may not be possible for management to predict all such risk factors, nor to assess the impact of all such risk factors on the Company's business or the extent to which any individual risk factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statement. Accordingly, forward-looking statements should not be relied on as a prediction of actual results.


THANK YOU
PANDORA